GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:2756
ANSWERED ON:05.12.2002
PROFIT EARNED BY C.C.I.
HARIBHAU MAHALE

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the total profits earned by Cement Corporation of India during the last three years;

(b) if so, the details thereof, unit-wise; and

(c) the share holding of the Government of India which would be left after the disinvestment of the Cement Corporation of India?

Answer

MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI BALASAHEB VIKHE PATIL)

(a) & (b): There are ten units of CCI, out of which seven are non-operational and three are in operation.Only one unit is making profit. The details are as under:-

LOSSES SUSTAINED BY C.C.I. DURING THE LAST THREE YEARS (Rupees in crore)

1999-2000 216.91
2000-2001 230.76
2001-2002 215.33

Unit-wise break up (Rs. in Lakhs)

Sl.No.	Unit	Net Profit/Loss 1999-2000	2000-2001	2001-2002
1.	Mandhar	-1521	-1616	-1570
2.	Kurkunta	-1637	-1392	-1383
3.	Bokajan	35	150	100
4.	Rajban	-524	-432	-223
5.	Nayagaon	-7150	-7473	-7760
6.	Delhi Grinding Unit			
7	Akaltara	-2627	-2544	-2919
8.	Charkhi Dadri	-1296	-1406	-1097
9.	Adilabad	-2250	-2793	-3101
10.	Tandur	-4549	-5302	-3595
	Corporate Office	-172	-268	15

(unallocated)			
Total	-21691	-23076	-21533

(c) CCI has been declared sick by the Board for Industrial & Financial Reconstruction (BIFR) under the Sick Industrial Companies (Special Provisions) Act 1985 (SICA).The BIFR, which is a Quasi Judicial body has directed the Operating Agency to process the sale of CCI as a whole or its plants individually or collectively.